

“

From leedsunited.com, May 3rd 2011

Leeds United Football Club Limited ('LUFC') the company that holds the share in the Football League, is a member of the West Riding County Football Association and an Associate Member of the Football Association.

LUFC is a wholly owned subsidiary of Leeds City Holdings Limited ('LCH').

LCH has five unconnected shareholders, four of these hold 27.15% collectively with no one of these holding more than 10% of the issued shares.

FSF Limited (a company incorporated in Nevis) holds 102,000,000 or 72.85% of the issued shares.

On the 26th April 2011, FSF Limited was acquired by Outro Limited.

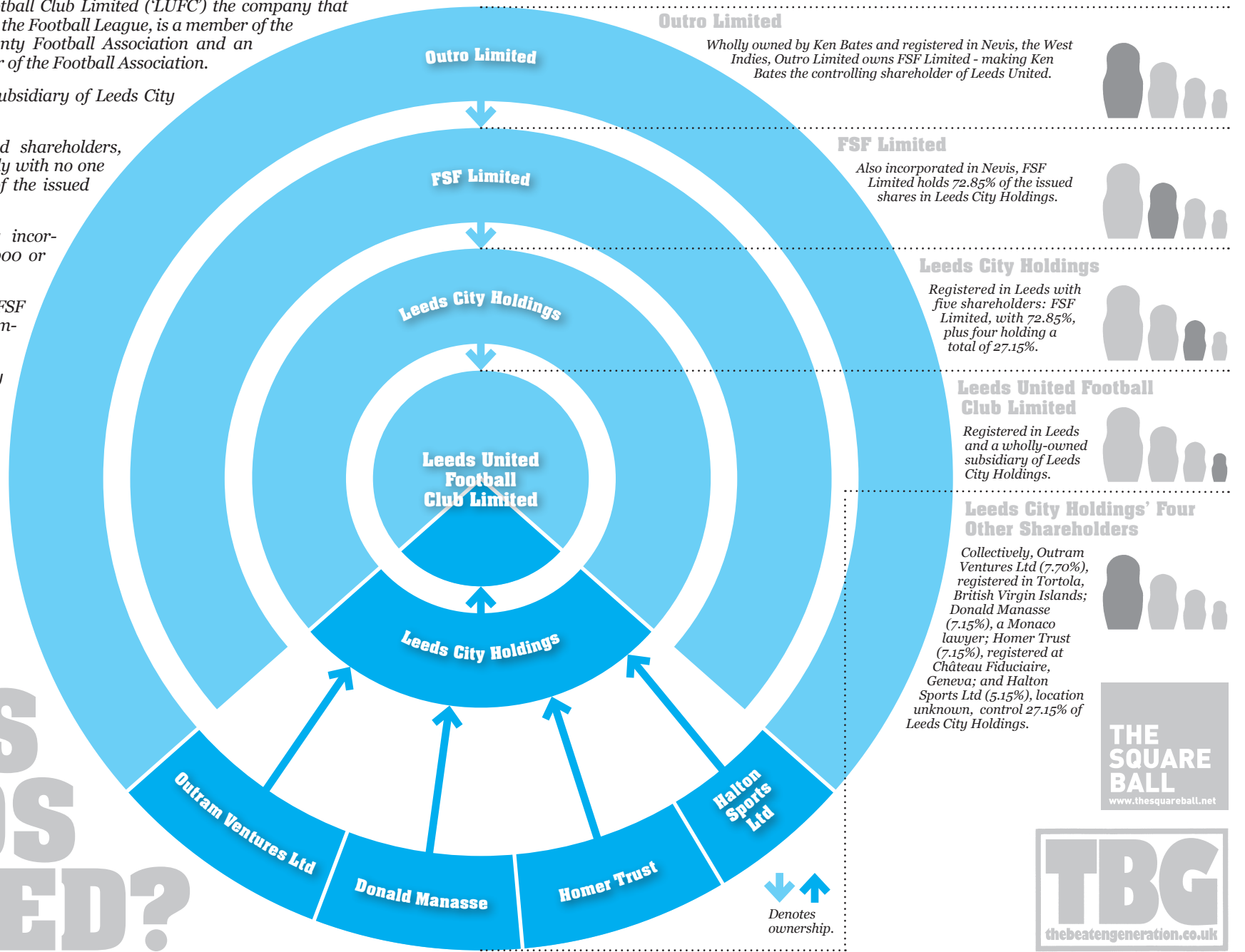
Outro Limited is wholly owned by Mr K W Bates and is registered in Nevis, West Indies.

On this basis, Mr K. W. Bates is deemed to be the controlling shareholder of LUFC.

”

WHO OWNS LEEDS UNITED?

THE OWNERSHIP STATEMENT EXPLAINED



Leeds City Holdings' Four Other Shareholders
 Collectively, Outram Ventures Ltd (7.70%), registered in Tortola, British Virgin Islands; Donald Manasse (7.15%), a Monaco lawyer; Homer Trust (7.15%), registered at Château Fiduciaire, Geneva; and Halton Sports Ltd (5.15%), location unknown, control 27.15% of Leeds City Holdings.



Will Leeds United's revised statement on the club's ownership bring an end to all the speculation? We drew another diagram and still aren't sure.